

COMMERCIAL AND FINANCIAL

Wheat Fluctuated Wildly and Was Weak and Strong by Turns.

STARTS WITH A SHOW OF STRENGTH

Corn Is Again Very Dull, but Until the Final Break in Wheat It Held Fairly Firm.

CHICAGO, Dec. 10.—Wheat was very wobbly today and went from strong to weak and back again several times. It was weak at the close, resting with a loss of about 3¢c. Spot deliveries were quite prominent and with the grain market being the soft spot. Corn and oats weakened with wheat declining by 3¢c respectively. Provisions were firm and made small advances.

Wheat started with some show of strength. The first transactions in May were at from 39¢c to 39½¢c, as compared with yesterday's closing of from 39¢c to 39½¢c. The opening of the Liverpool market at an advance of 1¢d over yesterday's day's closing was the chief cause of the market's activity. Although Liverpool has shown more or less indecision of late, in view of the pronounced weakness which the local market exhibited yesterday, an advance was the last thing looked for, and it checked to a point the general market. It was learned, however, that a carrier had delivered a good deal of wheat on December contracts—variously estimated at from 300,000 to 400,000 bushels—and that some were in the market, and the urgency in the selling caused a sharp temporary break, in the December price going off nearly 10¢c. The market closed with a loss of 3¢c, the difference widening to 4¢c in May where it was 3¢c yesterday. At the same time May fell from 39¢c to 38½¢c. The market was quiet, but there was no reassuring in the matter of quotations from Argentina and there were reports of a bad condition of the crop in that country. Other news also helped the advance, which started in about 11 o'clock. San Francisco advised that the market was quiet yesterday for Cape Town and later Liverpool advices were strong. Before noon, however, the market was down to the flat morning point. Rumors were rife that the government crop report would be very bearish, and although this was not expected, the market was very depressed. The price dropped slowly at first, but got very weak by 1 o'clock and finally sold down to 38½¢c. The closing price was again very dull, but, until the final break in wheat held fairly firm. Owing to the fact that wheat was very weak, corn and oats gave up yesterday's figures and stayed there. The only feature to the market was the liberal clearances, and the opening of the market was advanced to from 29¢c to 29½¢c, declined to 29¢c, and closed easy at from 29¢c to 29½¢c.

Business in the provision pit was both light and heavy, and the market was considerably below the estimate. This caused the market opening, though prices were generally unchanged. A good deal of springing up, both from packers and outsiders, and prices gradually advanced, closing at about 29½¢c. The market was very weak, the higher at \$3; March, 29½¢c; April, \$3.15; May, 30¢c; higher, at from \$3.05 to \$3.07. Estimated receipts for Friday: Wheat, 25,000 carats; oats, 200 carats; corn, 23,000 head.

The leading futures ranged as follows:

Articles	Open	High	Low	Close	Yester.
Wheat	75½	76½	74½	75½	75½
May	70½	70½	70½	70½	70½
July	73½	73½	72½	73½	73½
Sept.	22½	23	22½	22½	22½
Dec.	23½	24	23	23½	23½
Mar.	24½	25	24½	25	25
June	17½	18	17½	17½	17½
Sept.	20½	21	20½	20½	20½
Pork	2,000	2,000	1,950	1,950	1,950
Dec.	2,000	2,000	1,950	1,950	1,950
May	2,000	2,000	1,950	1,950	1,950
July	2,000	2,000	1,950	1,950	1,950
Sept.	2,000	2,000	1,950	1,950	1,950
Dec.	2,000	2,000	1,950	1,950	1,950
Mar.	2,000	2,000	1,950	1,950	1,950
June	2,000	2,000	1,950	1,950	1,950
Sept.	2,000	2,000	1,950	1,950	1,950
Dec.	2,000	2,000	1,950	1,950	1,950
Mar.	2,000	2,000	1,950	1,950	1,950
June	2,000	2,000	1,950	1,950	1,950
Sept.	2,000	2,000	1,950	1,950	1,950
Dec.	2,000	2,000	1,950	1,950	1,950
Mar.	2,000	2,000	1,950	1,950	1,950
June	2,000	2,000	1,950	1,950	1,950
Sept.	2,000	2,000	1,950	1,950	1,950
Dec.	2,000	2,000	1,950	1,950	1,950
Mar.	2,000	2,000	1,950	1,950	1,950
June	2,000	2,000	1,950	1,950	1,950
Sept.	2,000	2,000	1,950	1,950	1,950
Dec.	2,000	2,000	1,950	1,950	1,950
Mar.	2,000	2,000	1,950	1,950	1,950
June	2,000	2,000	1,950	1,950	1,950
Sept.	2,000	2,000	1,950	1,950	1,950
Dec.	2,000	2,000	1,950	1,950	1,950
Mar.	2,000	2,000	1,950	1,950	1,950
June	2,000	2,000	1,950	1,950	1,950
Sept.	2,000	2,000	1,950	1,950	1,950
Dec.	2,000	2,000	1,950	1,950	1,950
Mar.	2,000	2,000	1,950	1,950	1,950
June	2,000	2,000	1,950	1,950	1,950
Sept.	2,000	2,000	1,950	1,950	1,950
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Mar.	2,000	2,000	1,950	1,950	1,950
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June	2,000	2,000	1,950	1,950	1,950
Sept.	2,000	2,000	1,950	1,950	1,950
Dec.	2,000	2,000	1,950	1,950	1,950
Mar.	2,000	2,000	1,950	1,950	1,950
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